
















DMG Diversified Portfolio Fund Manager Summaries January 2023

Investment Fund	Descriptions
Alternatives	
PAC Private 1 (PP1) Fund 	PP1 is PAC Capital's private venture fund. PP1 focuses on world-leading innovative technologies, investing in artificial intelligence, Metaverse, Web3, esports, gaming and blockchain. PP1 blends fund-of-fund investments with direct co-investment opportunities across the innovation space.
Cash & Fixed Interest	
Pendal Short Term Income Securities Fund 	This is a low risk, low return holding. We use it when we have more cash than we need for our day to day transactions. The aim is for it to produce returns above term deposit rates while we are waiting for opportunities to invest in growth assets.
Ardea Real Outcome Fund 	The Ardea Real Outcome Fund invests in highly rated Bonds and seeks to deliver consistent defensive and positive returns. They do this by exploiting pricing variances across the global fixed income markets. This can occur when two similar investments are valued differently for a short period, and there is the opportunity to buy one at a lower price and gain from the recovery.
JCB Global Bond Fund Hedged 	The fund invests in high quality Government Bonds from around the world. Because the investments are backed by highly rated Governments, the investment is considered secure. In shorter term periods the value will move up and down based on movements in interest rates.
Realm High Income Fund 	The Realm High Income Fund is a fixed income portfolio that primarily invests in Australian investment-grade asset-backed securities, bank-issued securities and corporate bonds. This Fund aims to deliver a consistent return of approximately 3% over the RBA overnight cash rate through the market cycle after fees.
Realm Short Term Income Fund 	Similar to the Realm High Income Fund, the Fund aims to deliver a return of approximately 1.5-2% over the RBA overnight cash rate over rolling three-year periods. We use this fund to provide a low-risk asset for the defensive part of our portfolios.

<p>GOLD (GOLD Bullion) ETF</p> 	<p>An Exchange Traded Fund (ETF) is a fund that is listed on the Australian Stock Exchange. It holds investments in Gold Bullion. This investment is used to provide defensive qualities when markets suffer extended downturns.</p>
<p>Property & Infrastructure</p>	
<p>Clearbridge RARE Infrastructure Income Fund-Class B</p> 	<p>The Clearbridge RARE Infrastructure Income Fund-Class B provides an income focused exposure to global listed infrastructure securities. The manager invests in listed companies whose business is the operation and maintenance of infrastructure assets. The aim is to provide regular and stable income plus capital growth whilst minimising volatility. It fully hedges the capital component of the Fund to reduce the impact of currency movements on returns.</p>
<p>Barwon Healthcare Property Fund</p> 	<p>The Barwon Healthcare Property Fund manages a portfolio of properties such as hospitals, private medical specialist facilities, public health facilities, day surgeries, and laboratory facilities, all within Australia. As the healthcare industry remains stable and continues to grow, the Barwon Healthcare Property Fund is a long-term investment aiming to provide quarterly distributions of 6% p.a., plus capital growth.</p>
<p>Australian Shares</p>	
<p>Palisade Impact Fund</p> 	<p>This fund invests in infrastructure assets located mainly in Australia and New Zealand. These are next generation infrastructure and infrastructure like businesses providing essential services that support future economic activity. The investments intentionally aim to deliver a social and environmental impact</p>
<p>Greencape High Conviction Fund</p> 	<p>Greencape is an active stock picker with a portfolio of fewer stocks than many managers. Whilst it does not target any specific investment style and will invest in stocks displaying 'value' and 'growth' characteristics, its focus on a company's qualitative attributes will generally lead to 'growth' oriented portfolios. As such, Greencape's investment style may be classified as 'growth at a reasonable price'.</p>
<p>OC Premium Small Companies Fund</p>	<p>This Fund primarily invests in 30 to 50 quality small to medium-sized Australian companies with sustainable business models, quality management and attractive</p>

	<p>investment fundamentals that are listed, or about to list, on the ASX.</p> <p>It aims to provide investors with a total return of 3 - 5% per year (after fees) above the S&P/ASX Small Ordinaries Accumulation Index over a rolling five-year period.</p>
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International Shares	
<p>Munro Global Growth Fund</p> 	<p>The Munro Global Growth Fund is a global equity long/short strategy. The Fund seeks to generate absolute returns of 10%p.a. through the investment cycle, whilst also having a focus on capital preservation. Munro seeks to find sustainable growth trends that are under appreciated and mispriced by the market and find the most attractive companies within these trends.</p>
<p>Northcape Global Emerging Markets Fund</p> 	<p>The Northcape Global Emerging Markets Fund invests in a concentrated portfolio of emerging market equities. The bottom up investment process aims to identify high quality, resilient businesses with a demonstrated track record of delivering shareholder value. The strategy's aim is to make competitive returns over a 3 year rolling timeframe and to outperform the MSCI Emerging Markets Total Return Index.</p>
<p>Barwon Global Listed Private Equity Fund</p> 	<p>This is a fund investing in publicly traded investment companies from around the world that invest in the equity and debt of private companies including buyouts, growth capital, and venture capital. It has the ability to add higher returns. As it carries higher risk it is a good match with some of our more defensive holdings.</p>

Important Information

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